

## PRESS RELEASE

Meeting today under the chairmanship of **Mr Mohamadou SAOUDI**, the Board of Directors of Cameroon Telecommunications (CAMTEL) examined and approved the company's budgetary and strategic guidelines, as well as its 2025-2027 performance plan.

The Board endorsed the company's budget for the 2025 financial year, which is balanced in revenue and expenditure to the tune of **CFAF 326,297,397,316** (three hundred and twenty-six billion two hundred and ninety-seven million three hundred and ninety-seven thousand three hundred and sixteen). This budget reflects CAMTEL's ambition to modernise its infrastructure, improve the quality of its services, and consolidate its position in the market.

The 2025-2027 performance plan adopted outlines CAMTEL's main priorities for the next three years. It aims to consolidate the company's achievements, diversify services, and optimise management, while guaranteeing transparency and good governance.

The Board commended Management's efforts in drafting the documents presented. It pledged to actively support Management in implementing the reforms and strategic initiatives designed to position CAMTEL as a key telecommunications player in Central Africa.

In addition, the Board congratulated CAMTEL's Management on the measures taken to secure infrastructure and combat acts of vandalism targeting its assets.

Confident in the course mapped out, the Board called for rigorous monitoring to ensure that the expected results live up to the company's ambitions.

Done in Yaounde, on 30 December 2024.

**For the Board of Directors,**



**MOHAMADOU SAOUDI**