

## BALANCE SHEET AS AT 31 DECEMBER 2022

REF	ASSETS	Note	YEAR ENDED			YEAR ENDED	REF	LIABILITIES	Note	YEAR ENDED			
			31/12/2022			31/12/2021				31/12/2022		31/12/2021	
			GROSS	DEPREC. & PROVISIONS	NET	NET				NET	NET		
AD	<b>INTANGIBLE ASSETS</b>	3	44 887 709 545	44 523 304 823	364 404 722	392 071 903	CA	Capital	13	67 904 430 000	67 904 430 000		
AE	Research and development expenses		99 716 500	99 716 500	0	0	CB	Contributors, uncalled capital (-)	13	0	0		
AF	Patents, licences, software and similar rights (Brands)		44 715 272 237	44 350 867 515	364 404 722	392 071 903	CD	Premiums related to share capital	14	0	0		
AG	Goodwill and leasehold right		0	0	0	0	CE	Revaluation variance	3E	0	0		
AH	Other intangible assets		72 720 808	72 720 808	0	0	CF	Unavailable reserves	14	43 662 052 106	43 662 052 106		
AI	<b>TANGIBLE ASSETS</b>	3	1 030 717 187 559	630 183 970 500	400 533 217 059	407 662 591 807	CG	Free (optional) reserves	14	37 667 534 474	37 667 534 474		
AJ	Land (1) (1) including net investment .....		5 696 375 367	1 523 128	5 694 852 239	5 694 852 239	CH	Carried forward (+ or -)	14	-33 126 719 871	-40 801 703 004		
AK	Buildings (1) including net investment .....		38 797 555 368	37 261 609 842	1 535 945 526	900 694 219	CJ	<b>Net results of the period (profit + or loss -)</b>		<b>9 164 050 488</b>	<b>7 250 100 557</b>		
AL	Fittings, fixtures and installations		931 350 633 105	542 379 073 839	388 971 559 266	395 881 191 241	CL	Investment subsidies	15	672 616 601	2 256 425 141		
AM	Equipment, furniture and biological assets		40 453 214 496	37 969 849 519	2 483 364 977	2 327 268 437	CM	Regulated provisions	15	16 017 461 734	16 017 461 734		
AN	Transport equipment		14 419 409 223	12 571 914 172	1 847 495 051	2 858 585 671	PO	<b>TOTAL OWNERS' EQUITY AND RELATED RESOURCES</b>		<b>141 961 425 532</b>	<b>133 956 301 008</b>		
AP	<b>ADVANCES AND PAYMENTS ON ACCOUNT FOR FIXED ASSETS</b>		3 121 210 765	0	3 121 210 765	2 368 630 434	DA	Loans and related financial debts	16	404 422 640 824	412 175 623 710		
AQ	<b>FINANCIAL ASSETS</b>	4	7 403 554 446	2 469 479 382	4 934 075 064	4 945 152 928	DB	Leasing and acquisition debts	16	2 037 223 438	3 303 024 650		
AR	Participation securities		2 469 479 382	2 469 479 382	0	0	DC	Provisions for risk and expenses	16	71 439 593 680	62 236 794 213		
AS	Other financial assets		4 934 075 064	0	4 934 075 064	4 945 152 928	DD	<b>TOTAL FINANCIAL DEBTS AND RELATED RESOURCES</b>		<b>477 899 457 942</b>	<b>477 715 442 573</b>		
AZ	<b>FIXED ASSETS TOTAL</b>		<b>1 086 129 662 315</b>	<b>677 176 754 705</b>	<b>408 952 907 610</b>	<b>415 368 447 072</b>	DF	<b>TOTAL DURABLE RESOURCES</b>		<b>619 860 883 474</b>	<b>611 671 743 581</b>		
BA	OOA current assets	5	-	0	-	0	DH	OOA current debts	5	1 032 554 501	955 532 827		
BB	<b>Stocks and work-in-process</b>	6	<b>27 988 490 279</b>	4 646 929 450	<b>23 341 560 829</b>	<b>18 491 421 499</b>	DI	Accounts receivable, advances received	7	2 455 821	2 455 821		
BC	<b>DEBTS AND RELATED APPLICATIONS</b>	8	<b>518 598 366 315</b>	<b>138 538 086 753</b>	<b>380 060 279 562</b>	<b>317 776 957 825</b>	DJ	Trade creditors	17	147 345 213 493	70 633 232 934		
BH	Suppliers, advances paid	17	5 539 640 497	0	5 539 640 497	2 976 047 043	DK	Fiscal and social debts	18	74 173 124 091	82 562 244 233		
BI	Customers	7	476 436 795 991	132 060 472 820	344 376 323 171	291 509 283 455	DM	Other debts	19	4 086 876 015	4 031 469 781		
BJ	Other receivables	8	36 621 929 827	6 477 613 933	30 144 315 894	23 291 627 327	DN	Provisions for short-term risks	19	0	0		
BK	<b>CURRENT ASSETS TOTAL</b>		<b>546 586 856 594</b>	<b>143 185 016 203</b>	<b>403 401 840 391</b>	<b>336 268 379 324</b>	DP	<b>CURRENT LIABILITIES TOTAL</b>		<b>226 640 223 921</b>	<b>158 184 935 596</b>		
BQ	Short-term securities	9	0	0	0	0				0	0		
BR	Values awaiting collection	10	3 610 656 505	0	3 610 656 505	6 138 816 887	DQ	Banks, discounting credits	20	0	0		
BS	Banks, Giro banks, cash and others	11	13 612 188 238	0	13 612 188 238	20 709 800 861	DR	Banks, financial establishments and cash advances	20	14 893 277 359	23 244 992 121		
BT	<b>CASH ASSETS TOTAL</b>		<b>17 222 844 743</b>	0	<b>17 222 844 743</b>	<b>26 848 617 748</b>	DT	<b>CASH LIABILITIES TOTAL</b>		<b>14 893 277 359</b>	<b>23 244 992 121</b>		
BU	Assets conversion variance	12	31 816 792 010	0	31 816 792 010	14 868 969 588	DY	Liabilities conversion variance	12	0	252 742 434		
BZ	<b>GENERAL TOTAL</b>		<b>1 681 756 155 662</b>	<b>820 361 770 908</b>	<b>861 394 384 754</b>	<b>793 354 413 732</b>	DZ	<b>GENERAL TOTAL</b>		<b>861 394 384 754</b>	<b>793 354 413 732</b>		

Name of Entity

CAMEROON TELECOM

Year ended on

31/12/2022

Identification No.

M099800009853S

Duration (months)

12 months

## PROFIT AND LOSS ACCOUNT AS AT 31 DECEMBER 2022

REF	DESCRIPTION		NOTE	YEAR ENDED		
				31/12/2022	31/12/2021	
				NET	NET	
TA	Sales of goods	A	+	21	235 866 195	143 374 564
RA	Purchase of goods		-	22	1 959 982 218	544 540 222
RB	Variation of stocks		-/+	6	-1 784 787 749	1 044 309 658
XA	COMMERCIAL MARGIN (Sum of TA to RB)				60 671 726	1 445 475 316
TB	Sales of manufactured products	B	+	21	0	0
TC	Works, services sold	C	+	21	177 624 344 302	150 729 477 782
TD	Accessory revenues		+	21	124 690 872	226 863 490
XB	TURNOVER (A+B+C+D)				177 984 901 369	151 099 715 836
TE	Stored production (or clearance)		-/+	6	-491 523 567	2 252 469 387
TF	Self-constructed assets			21	0	0
TG	Operating subsidiaries			21	0	0
TH	Other revenues		+	21	125 364 960 840	113 271 439 589
TI	Transfer of operating expenses		+	12	0	0
RC	Purchase of raw materials and related supplies		-	22	0	0
RD	Variation in stock of raw materials and related supplies		-/+	6	0	0
RE	Other purchases		-	22	16 294 583 384	11 714 541 118
RF	Variation in stocks of other supplies		+	6	-4 302 609 524	-16 130 644 039
RG	Transport		-	23	389 358 479	268 142 894
RH	External services		-	24	28 089 335 520	22 052 556 677
RI	Taxes and duties		-	25	9 886 836 686	7 425 735 403
RJ	Other expenses		-	26	147 092 499 753	107 350 707 029
XC	VALUE ADDED (XB+RA+RB) + (Sum of TE to RJ)				105 233 139 875	132 353 735 850
RK	Personnel expenses		-	27	34 731 304 791	33 433 657 218
XD	GROSS OPERATING SURPLUS (XC+RK)			28	70 501 835 084	98 920 078 632
TJ	Depreciations, impairments and provision written back		+	28	54 102 019 199	32 541 420 972
RL	Depreciations, impairments and provision expenses		-	3C&28	98 235 833 275	113 804 894 288
XE	OPERATING PROFIT AND LOSS (XD+TJ+RL)				26 368 021 008	17 656 605 316
TK	Financial and related revenues		+	29	34 869 976	4 215 259 993
TL	Financial depreciations and provisions written back		-	28	12 334 631 736	9 801 822 864
TM	Transfer of financial expenses		-	12	30 780	805 596
RM	Financial and related expenses		-	29	11 211 908 145	8 755 342 899
RN	Financial depreciations, impairments and provisions expenses		-	3C&28	14 450 966 437	12 334 631 736
XF	FINANCIAL PROFIT AND LOSS (Sum of TK to RN)				13 293 342 090	7 072 086 182
XG	REVENUE FROM ORDINARY ACTIVITIES				13 074 678 918	10 584 519 134
TN	Revenues from disposal of fixed assets		+	3D	0	0
TO	Other OOA revenues		+	30	63 380 795	78 083 090
RO	Accounting values of disposals of fixed assets		-	3D	0	0
RP	Other OOA expenses		-	30	58 341 395	88 307 937
XH	OFF ORDINARY ACTIVITY RESULT (Sum of TN to RP)				5 039 400	10 224 847
RQ	Employees profit sharing scheme		-	30	0	0
RS	Income tax		-		3 915 667 830	3 324 193 730
XI	NET INCOME (XG+XH+RQ+RS)				9 164 050 488	7 250 100 557

**CASH FLOW TABLE**

REF	DESCRIPTION	NOTE	YEAR ENDED	
			31/12/2022	31/12/2021
ZA	<b>Net cash as at 1 January</b> (Cash assets of N-1 less cash liabilities of N-1)	<b>A</b>	3 603 625 627	17 327 166 531
	<b>Cash flow from operating activities</b>			
FA	<b>Global Self-Financing Capacity (CAFG)</b>		55 414 199 265	91 046 382 745
FB	OOA current assets		0	0
FC	Variation of stocks		-4 850 139 330	-14 094 793 579
FD	Variation of receivables		-79 231 144 159	-8 117 539 264
FE	Variation of current liabilities		68 202 545 891	-71 158 949 399
	<b>Variation in funding requirements linked to operating activities</b> <b>(FB+FC+FD+FE):.....</b>		<b>-15 878 737 598</b>	<b>-93 371 282 242</b>
ZB	Cash flow from operating activities (sum of FA to FE)	<b>B</b>	39 535 461 667	2 324 899 497
	<b>Cash flow from investment activities</b>			
FF	Cash outflow for acquisition of intangible fixed assets	3A	128 254 299	452 722 108
FG	Cash outflow for acquisition of tangible fixed assets	3A	29 026 791 323	16 115 103 520
FH	Cash outflow for acquisition of financial assets	3A	766 502 467	3 568 092 128
FI	Cash inflow from the disposal of intangible and tangible assets	3D	0	0
FJ	Cash inflow from the disposal of financial assets	3D	25 000 000	1 120 000 000
ZC	Cash flow from investment activities (sum of FF to FJ)	<b>C</b>	- 29 896 548 089	- 19 015 917 756
	<b>Cash flow from financing activities with shareholders' equity</b>			
FK	Capital increase through new contributions		0	0
FL	Investment subsidies received		0	0
FM	Reductions in capital		0	0
FN	Dividends paid		0	0
ZD	Cash flow from shareholders' equity (sum of FK to FN)	<b>D</b>	-	-
	<b>Cash flow from financing activities with foreign capital</b>			
FO	Borrowings and Receipts on Loans / Deposits received		2 092 084 925	5 798 276 349
FP	Other financial debts		0	1 819 000 000
FQ	Reimbursement of loans and other financial liabilities		13 005 056 746	0
ZE	Cash flow from foreign capital (sum of FO to FQ)	<b>E</b>	- 10 912 971 821	7 617 276 349
ZF	Cash flow from funding activities (D+E)	<b>F</b>	- 10 912 971 821	7 617 276 349
ZG	<b>VARIATION OF NET CASH OF THE PERIOD (B+C+F)</b>	<b>G</b>	- 1 274 058 243	- 13 723 540 904
ZH	<b>Net cash as at 31 December (C+A)</b> <b>Control of cash assets of N+1 less cash liabilities of N</b>	<b>H</b>	2 329 567 384	3 603 625 627