

BALANCE SHEET (HORIZONTAL LAYOUT)

Name of Entity **CAMEROON TELECOMMUNICATIONS**

Year ended on **31/12/2021**

Identification No. **M099800009853S**

Duration in months **12 months**

BALANCE SHEET AS AT 31 DECEMBER 2021

REF	ASSETS	Note	YEAR ENDED 31/12/2021			YEAR ENDED	REF	LIABILITIES	Note	YEAR ENDED	YEAR ENDED	
			GROSS	DEPREC. & PROVISIONS	NET	31/12/2020				31/12/2021	31/12/2021	31/12/2020
						NET				NET	NET	NET
AD	INTANGIBLE FIXED ASSETS	3	44 759 455 246	44 367 383 343	392 071 903	69 676 074	CA	Capital	13	67 904 430 000	67 904 430 000	
AE	Research and development expenses		99 716 500	99 716 500	0	0	CB	Contributors, uncalled capital (-)	13	0	0	
AF	Patents, licenses, software and similar rights (Brands)		44 587 017 938	44 194 946 035	392 071 903	69 676 074	CD	Premiums related to share capital	14	0	0	
AG	Goodwill and leasehold rights		0	0	0	0	CE	Revaluation variance	3E	0	0	
AH	Other intangible fixed assets		72 720 808	72 720 808	0	0	CF	Unavailable reserves	14	43 662 052 106	43 662 052 106	
AI	TANGIBLE FIXED ASSETS	3	1 001 690 396 236	594 027 804 429	407 662 591 807	427 650 054 275	CG	Free (optional) reserves	14	37 667 534 474	37 667 534 474	
AJ	Land (1) (1) including net investment		5 696 375 367	1 523 128	5 694 852 239	5 694 852 239	CH	Carried forward (+ or -)	14	-40 801 703 004	-50 874 739 168	
AK	Buildings (1) including net investment		38 087 234 231	37 186 540 012	900 694 219	767 241 046	CJ	Net results of the period (profit + or loss -)		7 250 100 557	7 356 186 853	
AL	Fittings, fixtures and installations		904 589 417 616	508 708 226 375	395 881 191 241	416 264 408 519	CL	Investment subsidies	15	2 256 425 141	4 690 233 681	
AM	Equipment, furniture and biological assets		38 945 628 599	36 618 360 162	2 327 268 437	2 732 636 132	CM	Regulated provisions	15	16 017 461 734	16 017 461 734	
AN	Transport equipment		14 371 740 423	11 513 154 752	2 858 585 671	2 190 916 339	PA	TOTAL OWNERS' EQUITY AND RELATED RESOURCES		133 956 301 008	126 423 159 680	
AP	ADVANCES AND PAYMENTS ON ACCOUNT FOR FIXED ASSETS		2 368 630 434	0	2 368 630 434	2 363 132 857	DA	Loans and related financial debts	16	412 175 623 710	382 668 197 364	
AQ	FINANCIAL FIXED ASSETS	4	7 414 632 310	2 469 479 382	4 945 152 928	2 745 152 928	DB	Leasing and acquisition debts	16	3 303 024 650	3 098 827 147	
AR	Participation securities		2 469 479 382	2 469 479 382	0	0	DC	Provisions for risks and expenses	16	62 236 794 213	37 293 387 114	
AS	Other financial fixed assets		4 945 152 928	0	4 945 152 928	2 745 152 928	DD	TOTAL FINANCIAL DEBTS AND RELATED RESOURCES		477 715 442 573	423 060 411 625	
AZ	FIXED ASSETS TOTAL		1 056 233 114 226	640 864 667 154	415 368 447 072	432 828 016 134	DF	TOTAL DURABLE RESOURCES		611 671 743 581	549 483 571 305	
BA	OOA current assets	5	-	0	-	0	DH	OOA current debts	5	955 532 827	2 045 724 756	
BB	Stocks and work-in-process	6	21 944 348 957	3 452 927 458	18 491 421 499	4 396 627 920	DI	Accounts receivable, advances received	7	2 455 821	1 794 182	
BC	DEBTS AND RELATED APPLICATIONS	8	439 241 038 732	121 464 080 907	317 776 957 825	322 461 996 371	DJ	Trade creditors	17	70 633 232 934	49 390 575 176	
BH	Suppliers, advances paid	17	2 976 047 043	0	2 976 047 043	2 897 630 296	DK	Fiscal and social debts	18	82 562 244 233	159 578 772 250	
BI	Customers	7	412 827 133 048	121 317 849 593	291 509 283 455	294 387 881 071	DM	Other debts	19	4 031 469 781	3 954 148 914	
BJ	Other receivables	8	23 437 858 641	146 231 314	23 291 627 327	25 176 485 004	DN	Provisions for short-term risks	19	0	0	
BK	CURRENT ASSETS TOTAL		461 185 387 689	124 917 008 365	336 268 379 324	326 858 624 291	DP	CURRENT LIABILITIES TOTAL		158 184 935 596	214 971 015 278	
BQ	Short-term securities	9	0	0	0	0				0	0	
BR	Values awaiting collection	10	6 138 816 887	0	6 138 816 887	9 840 036 642	DQ	Banks, discounting credits	20	0	0	
BS	Banks, Giro banks, cash and others	11	20 709 800 861	0	20 709 800 861	15 524 395 811	DR	Banks, financial establishments and cash advances	20	23 244 992 121	8 037 265 922	
BT	CASH ASSETS TOTAL		26 848 617 748	0	26 848 617 748	25 364 432 453	DT	CASH LIABILITIES TOTAL		23 244 992 121	8 037 265 922	
BU	Assets conversion variance	12	14 868 969 588	0	14 868 969 588	2 066 391 778	DY	Liabilities conversion variance	12	252 742 434	14 625 612 151	
BZ	GENERAL TOTAL		1 559 136 089 251	765 781 675 519	793 354 413 732	787 117 464 656	DZ	GENERAL TOTAL		793 354 413 732	787 117 464 656	

PROFIT AND LOSS ACCOUNT

Name of Entity CAMEROON TELECOMMUNICATIONS **Year ended on** 31/12/2021
Identification No. M099800009853S **Duration in months** 12 months

PROFIT AND LOSS ACCOUNT AS AT 31 DECEMBER 2021

REF	DESCRIPTION		NOTE	YEAR ENDED	YEAR ENDED
				31/12/2021	31/12/2020
				NET	NET
TA	Sales of goods	+	21	143 374 564	70 764 985
RA	Purchase of goods	-	22	544 540 222	1 785 275
RB	Variation of stock of goods	-/+	6	1 044 309 658	875 579 915
XA	COMMERCIAL MARGIN (Sum of TA to RB)			1 445 475 316	806 600 205
TB	Sales of manufactured products	+	21	0	0
TC	Works, services sold	+	21	150 729 477 782	156 347 219 341
TD	Accessory revenues	+	21	226 863 490	87 493 359
XB	TURNOVER (A+B+C+D)			151 099 715 836	156 505 477 685
TE	Stored production (or clearance)	-/+	6	2 252 469 387	626 808 573
TF	Self-constructed assets		21	0	0
TG	Operating subsidiaries		21	0	0
TH	Other revenues	+	21	113 271 439 589	72 686 440 914
TI	Transfer of operating expenses	+	12	0	324 944 422
RC	Purchase of raw materials and related supplies	-	22	0	0
RD	Variation in stock of raw materials and related supplies	-/+	6	0	0
RE	Other purchases	-	22	11 714 541 118	12 640 239 543
RF	Variation in stocks of other supplies	+	6	-16 130 644 039	-1 203 495 107
RG	Transport	-	23	268 142 894	252 761 734
RH	External services	-	24	22 052 556 677	19 438 649 983
RI	Taxes and duties	-	25	7 425 735 403	2 986 631 121
RJ	Other expenses	-	26	107 350 707 029	119 057 373 752
XC	VALUE ADDED (XB+RA+RB) + (Sum of TE to R.J)			132 353 735 850	76 094 145 378
RK	Personnel expenses	-	27	33 433 657 218	31 484 132 993
XD	GROSS OPERATING SURPLUS (XC+RK)		28	98 920 078 632	44 610 012 385
TJ	Depreciations, impairments and provision written back	+	28	32 541 420 972	35 981 314 310
RL	Depreciations, impairments and provision expenses	-	3C&28	113 804 894 288	53 403 986 066
XE	OPERATING PROFIT AND LOSS (XD+TJ+RL)			17 656 605 316	27 187 340 629
TK	Financial and related revenues	+	29	4 215 259 993	4 165 497 441
TL	Financial depreciations and provisions written back	-	28	9 801 822 864	0
TM	Transfer of financial expenses	-	12	805 596	0
RM	Financial and related expenses	-	29	8 755 342 899	12 859 851 595
RN	Financial depreciations, impairments and provisions expenses	-	3C&28	12 334 631 736	9 801 822 864
XF	FINANCIAL PROFIT AND LOSS (Sum of TK to RN)			7 072 086 182	18 496 177 018
XG	REVENUE FROM ORDINARY ACTIVITIES			10 584 519 134	8 691 163 611
TN	Revenues from disposal of fixed assets	+	3D	0	70 874 978
TO	Other OOA revenues	+	30	78 083 090	2 209 144 491
RO	Accounting values of disposals of fixed assets	-	3D	0	0
RP	Other OOA expenses	-	30	88 307 937	171 875 733
XH	OFF ORDINARY ACTIVITY RESULT (Sum of TN to RP)			10 224 847	2 108 143 736
RQ	Employees profit sharing scheme	-	30	0	0
RS	Income tax	-		3 324 193 730	3 443 120 494
XI	NET INCOME (XG+XH+RQ+RS)			7 250 100 557	7 356 186 853

Name of Entity
Identification No.

CAMEROON TELECOM
M099800009853S

Year ended on
Duration in months

31/12/2021
12 months

CASH FLOW TABLE

REF	DESCRIPTION	NOTE	YEAR ENDED	
			31/12/2021	31/12/2020
ZA	Net cash as at 1 January (Cash assets of N-1 less cash liabilities of N-1)	A	17 327 166 531	3 340 204 919
	Cash flow from operating activities			
FA	Global Self-Financing Capacity (CAFG)		91 046 382 745	34 509 806 495
FB	-OOA current assets		0	0
FC	-Variation of stocks		-14 094 793 579	-861 975 509
FD	Variation of receivables		-8 117 539 264	-63 688 583 174
FE	Variation of current liabilities		-71 158 949 399	64 386 107 750
	Variation in funding requirements linked to operating activities (FB+FC+FD+FE):.....		-93 371 282 242	-164 450 933
ZB	Cash flow from operating activities (sum of FA to FE)	B	- 2 324 899 497	34 345 355 562
	Cash flow from investment activities			
FF	Cash outflow for acquisition of intangible fixed assets	3A	452 722 108	49 993 430
FG	Cash outflow for acquisition of tangible fixed assets	3A	16 115 103 520	5 743 175 248
FH	Cash outflow for acquisition of tangible fixed assets	3A	3 568 092 128	758 665 305
FI	+ Cash inflow from the disposal of intangible and tangible fixed assets	3D	0	70 874 978
FJ	+ Cash inflow from the disposal of financial fixed assets	3D	1 120 000 000	303 994 677
ZC	Cash flow from investment activities (sum of FF to FJ)	C	- 19 015 917 756	- 6 176 964 328
	Cash flow from financing activities with shareholders' equity			
FK	Capital increase through new contributions		0	0
FL	Investment subsidies received		0	0
FM	Reductions in capital		0	0
FN	Dividends paid		0	0
ZD	Cash flow from shareholders' equity (sum of FK to FN)	D	-	-
	Cash flow from financing activities with foreign capital			
FO	Borrowings and Receipts on Loans / Deposits received		5 798 276 349	20 483 451 613
FP	Other financial debts		1 819 000 000	2 334 554 320
FQ	Reimbursement of loans and other financial liabilities		0	36 999 435 555
ZE	Cash flow from foreign capital (sum of FO to FQ)	E	7 617 276 349	- 14 181 429 622
ZF	Cash flow from funding activities (D+E)	F	7 617 276 349	- 14 181 429 622
ZG	VARIATION OF NET CASH OF THE PERIOD (B+C+F)	G	- 13 723 540 904	13 986 961 612
ZH	Net cash as at 31 December (C+A) Control of cash assets of N+1 less cash liabilities of N	H	3 603 625 627	17 327 166 531